



Information regarding Moratorium Option under COVID-19

- **Q1. What has the RBI exactly allowed?**

RBI has provided the NBFCs with the permission to allow moratorium of three months on repayment of installments for term loans outstanding between March 1, 2020 and May 31, 2020. During this period, you can choose not to make payments which are otherwise due on the payment due dates as per your loan schedule. Moratorium of the loan EMI (Equated Monthly instalment) is up till May 31, 2020.

- **Q2. What is the objective of the moratorium period?**

The objective of moratorium period is to provide relief to individuals who face temporary financial constraints arising from the COVID-19 pandemic. We hope that this support will allow individuals and businesses to better face financial adversities and challenges during this period.

- **Q3. Since the installment is not to be paid during the moratorium period, how will the loan be adjusted?**

The moratorium is to be treated as a deferment of EMI and not a waiver of EMI. In line with the guidelines, interest (at the rate as applicable on the loan) shall continue to accrue on the outstanding portion of the loan during the moratorium period. The interest accrued will be added to the loan outstanding and either the balance tenor will be increased or the amount of EMI will be increased accordingly at the end of the moratorium period.

- **Q4. Will my credit bureau score be impacted if I do not make payments?**

No, there will be no adverse credit reporting on your credit bureau records for EMI payments not received during the moratorium period.

- **Q5. Will there be any penal or other charges levied if I don't make EMI payments?**

No, there will no levy of penal or bounce charges on the EMI payments not received during the moratorium period.

- **Q6. What is the process for getting the benefit of installment moratorium?**

You can write to us at info@unicom-fincorp.com or update on our official website i.e. www.unicom-fincorp.com or SMS for Jalandhar and Hoshiapur branch @87250-11012 and for Ludhiana Branch @ 87250-11068 to avail the moratorium option. The NBFC will continue to present the EMI mandate as per normal business

practice for the borrowers who does not wish to avail moratorium period. If you wish to opt for the moratorium, please reach out to us

If you have already reached out to us for the moratorium – the EMI for April 2020 and May 2020 will not be debited. There will be no impact on credit bureau or levy of any charges on non-payment of EMI.

- **Q7. What will happen after the relief period/moratorium is completed?**

Interest shall continue to accrue on the outstanding portion of loan during the moratorium period and will be added in the loan amount outstanding.

- **Q8. What if I don't wish to avail the Moratorium?**

The NBFC will continue to present the EMI mandate as per normal business practice and if the EMI gets cleared, the same will be applied to the loan as per the normal course. There is no other action required from your end.

- **Q9. What will happen to the accounts which are delinquent/in default/overdue on or before 1st March 2020?**

Loan accounts which are delinquent as of March 01, 2020 i.e. 30 DPD (Days Past Due) **and will not be eligible for the Moratorium benefits.**

- **Q10. How are clients being updated on the Moratorium benefit we are offering?**

All Communication regarding moratorium option scheme will be send to all eligible borrower by way of tele-calling or email or official website or SMS or such other feasible means.
